



# Social Security Roadmap

Sandy Sample & Steven Sample

***Prepared by:***

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08/29/2025

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Sandy Sample & Steven Sample  
123 Main Street  
Anywhere, NE 12345

Re: Social Security Analysis for Sandy Sample & Steven Sample

Dear Sandy Sample & Steven Sample:

Thank you for giving us the opportunity to help you with your personal Social Security Analysis.

As retirement approaches, it is important to understand your claiming options and the Social Security rules that impact your benefits so you can make the best claiming decision based on your personal situation.

Having confidence in your Social Security benefits plan and other retirement benefits is the key to making financially sound decisions for the future.

As a rule, we suggest updating your Social Security Analysis annually along with filing your taxes. This will ensure your plan is up to date, includes your most recent earnings, and any potential governmental changes. Additionally, be sure to check your earnings record by accessing your Social Security account at [SSA.Gov/myaccount](https://www.ssa.gov/myaccount).

If you have any questions regarding this analysis or anything related to Social Security, please reach out using the contact information on the cover page.

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## Disclaimer

The following Social Security analysis has been prepared in accordance with standards established by the National Association of Registered Social Security Analysts Ltd. (NARSSA). RSSA Roadmap® provides benefit estimates by taking into consideration historical earnings, future assumptions, and conditions provided by the user to determine optimal Social Security benefit claiming dates and strategies. The RSSA Roadmap® report is based on current Social Security law. The user is responsible for representations related to future earnings, retirement dates, life expectancy, and other requested fields. The realization of assumptions, and other significant information, might affect the projected results. Predictive financial modeling is limited to the assumptions provided and differences may be significant. NARSSA produces this report based on information and assumptions provided at the time the report is created.

RSSA Roadmap® (Roadmap) was developed and is independently owned by NARSSA which provides a comprehensive online educational platform and support for financial professionals to obtain education in Social Security. The Roadmap and calculators provide options to consider for planning future financial decisions, but does not provide any other form of advice, which can only be delivered by an authorized professional.

NARSSA has no affiliation with the Social Security Administration or any government agency. Due to legislative changes, timing, economic conditions, underlying code errors, and data omissions, outputs may prove false. Only advisors at the Social Security Administration can assist in filing for benefits, confirm eligibility, and provide exact benefit amounts.

The Roadmap is not intended to provide legal, tax, benefit, or investment advice, or provide any guidance to avoid penalties imposed under government legislation.

## Key Information

### Cost of Living Adjustments (COLA)

A cost of living adjustment is applied by the Social Security Administration each January based on increases in the Consumer Price Index CPI-W in the third quarter. The purpose of the COLA is to ensure that the purchasing power of Social Security benefits is not eroded by inflation. Effective in January 2025, the COLA increased benefits by 2.5%. In most cases, COLAs begin in the month of January after reaching age 62 and are applied even if benefits have not yet been collected.

### Delayed Retirement Credits (DRC)

Delayed retirement credits are applied for each month that benefits are delayed beyond Full Retirement Age (FRA), up to a maximum amount at age 70. The benefit amount increases by 0.66% for each month that benefits are delayed.

Year of Birth*	Full Retirement Age
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67

*\*If born on January 1st of any year, refer to the previous year. If born on the 1st of the month, FRA is figured as if the birthday was in the previous month.*

### Full Retirement Age (FRA)

Full retirement age is the age at which a person may first become entitled to full (unreduced) retirement benefits. This is based on year of birth.

**Sandy Sample**  
 FRA (Full Retirement Age): 67 and 0 month(s)  
 FRA Date: 01/2032

**Steven Sample**  
 66 and 10 month(s)  
 11/2025

### Primary Insurance Amount (PIA)

Primary insurance amount is a calculated value on which retirement benefits are based. The PIA is the benefit received at FRA. At FRA, benefits are neither reduced for early retirement nor increased for delayed retirement. The PIA is based on the highest 35 years of indexed (inflation-adjusted) earnings.

### Windfall Elimination Provision (WEP) and Government Pension Offset (GPO)

If a worker has a non-covered pension, the WEP may reduce their retirement or disability benefit. The GPO will reduce a spousal or survivor benefit by two-thirds of the annual pension amount if the beneficiary is collecting a non-covered pension.

### The Earnings Test

If working while collecting Social Security benefits before FRA, the earnings test may apply. In the years before reaching FRA, \$1 for every \$2 earned above the annual limit (2025: \$23,400) is withheld. In the year of reaching FRA, \$1 for every \$3 earned above a higher annual limit (2025: \$62,160) is withheld. Earnings limits no longer apply after FRA. RSSA Roadmap allocates annual deductions across each month evenly, which may or may not be accurate depending on the month the income is earned.

## Types of Benefits

### **Retirement Benefits**

Retirement benefits are payable starting at age 62 and based on earnings on which Social Security tax was paid and generally have achieved 40 or more quarters of coverage.

### **Spousal Benefits**

Spousal benefits are based on the other spouse's earnings record. One spouse must be collecting their own retirement or disability benefit for the other spouse to collect a spousal benefit. The maximum is 50% of the other spouse's PIA if the spouse collecting is FRA or older. The benefit is reduced if collected prior to FRA. When eligible for multiple benefits, only the higher amount is paid. These benefits may also apply for divorced spouses.

### **Survivor Benefits**

Benefits are paid to the surviving spouse of a deceased worker based on the earnings of the deceased. Generally, the survivor is entitled to receive the amount the deceased worker was collecting if the survivor files at FRA or older. The survivor can elect to start benefits as early as age 60 at a reduced amount. Survivor benefits do not increase if collected after the FRA of the surviving spouse. These benefits may also apply for divorced spouses. Alternate calculations may apply if death occurs before reaching FRA.

### **Benefits for Other Dependents**

Dependents of an eligible worker may be entitled to benefits of 50% of the worker's PIA, or survivor benefits up to 75% of the deceased worker's PIA. These dependents include biological or adopted children, stepchildren, or dependent grandchildren. The child must be unmarried and may qualify if they are younger than 18, or up to age 19 if still in high school, or over age 18 if disabled prior to age 22. Dependent parents may also be eligible for survivor benefits if they receive the majority of their financial support from the worker.

Benefits may be available for a spouse who is caring for a minor or disabled child, subject to earnings limits and age restrictions.

These benefits may be limited by the Family Maximum Benefit (FMB) and allocated across eligible family members at the time of filing. Children's benefits are rarely taxed and seldom exceed earnings limits for deduction, so RSSA Roadmap allocates benefits to eligible children first. Any remaining benefits are allocated to the child-in-care spousal benefit.

### **Disability Benefits**

Social Security Disability Insurance (SSDI) provides assistance to people with disabilities. The application for disability benefits requires a complete history of the applicant's medical and work history. Benefit amounts are calculated similarly to PIA. Supplemental Security Income (SSI) programs provide assistance to adults and children with a disability or blindness who have income and resources below specific financial limits, or people aged 65 and older who meet the financial qualifications. Alternate calculations may apply. Disability benefits convert to retirement benefits at FRA.

## Annual & Monthly Benefits

### Annual Benefits

Not Applicable		Lower Benefit					Higher Benefit			Maximum Benefit	
		Sandy									
Steven		2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
		62	63	64	65	66	FRA	67	68	69	70
2021	62	\$49,548	\$50,988	\$52,548	\$54,636	\$56,712	\$58,800	\$58,800	\$61,308	\$63,804	\$66,312
2022	63	\$49,548	\$50,988	\$52,548	\$54,636	\$56,712	\$58,800	\$58,800	\$61,308	\$63,804	\$66,312
2023	64	\$49,548	\$50,988	\$52,548	\$54,636	\$56,712	\$58,800	\$58,800	\$61,308	\$63,804	\$66,312
2024	65	\$49,548	\$50,988	\$52,548	\$54,636	\$56,712	\$58,800	\$58,800	\$61,308	\$63,804	\$66,312
2025	66	\$49,716	\$51,156	\$52,716	\$54,804	\$56,880	\$58,968	\$58,968	\$61,476	\$63,972	\$66,480
2025	FRA	\$51,348	\$52,788	\$54,348	\$56,436	\$58,512	*\$60,600	\$60,600	\$63,108	\$65,604	\$68,112
2026	67	\$51,732	\$53,172	\$54,732	\$56,820	\$58,896	\$60,984	\$60,984	\$63,492	\$65,988	\$68,496
2027	68	\$54,084	\$55,524	\$57,084	\$59,172	\$61,248	\$63,336	\$63,336	\$65,844	\$68,340	\$70,848
2028	69	\$56,424	\$57,864	\$59,424	\$61,512	\$63,588	\$65,676	\$65,676	\$68,184	\$70,680	\$73,188
2029	70	\$58,776	\$60,216	\$61,776	\$63,864	\$65,940	\$68,028	\$68,028	\$70,536	\$73,032	\$75,540

### Monthly Benefits

		Sandy									
Steven		2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
		62	63	64	65	66	FRA	67	68	69	70
2021	62	\$4,129	\$4,249	\$4,379	\$4,553	\$4,726	\$4,900	\$4,900	\$5,109	\$5,317	\$5,526
2022	63	\$4,129	\$4,249	\$4,379	\$4,553	\$4,726	\$4,900	\$4,900	\$5,109	\$5,317	\$5,526
2023	64	\$4,129	\$4,249	\$4,379	\$4,553	\$4,726	\$4,900	\$4,900	\$5,109	\$5,317	\$5,526
2024	65	\$4,129	\$4,249	\$4,379	\$4,553	\$4,726	\$4,900	\$4,900	\$5,109	\$5,317	\$5,526
2025	66	\$4,143	\$4,263	\$4,393	\$4,567	\$4,740	\$4,914	\$4,914	\$5,123	\$5,331	\$5,540
2025	FRA	\$4,279	\$4,399	\$4,529	\$4,703	\$4,876	*\$5,050	\$5,050	\$5,259	\$5,467	\$5,676
2026	67	\$4,311	\$4,431	\$4,561	\$4,735	\$4,908	\$5,082	\$5,082	\$5,291	\$5,499	\$5,708
2027	68	\$4,507	\$4,627	\$4,757	\$4,931	\$5,104	\$5,278	\$5,278	\$5,487	\$5,695	\$5,904
2028	69	\$4,702	\$4,822	\$4,952	\$5,126	\$5,299	\$5,473	\$5,473	\$5,682	\$5,890	\$6,099
2029	70	\$4,898	\$5,018	\$5,148	\$5,322	\$5,495	\$5,669	\$5,669	\$5,878	\$6,086	\$6,295

\* Results displayed are based on the year the youngest spouse reaches age 71.

## Claiming Options

The chart below provides results for the maximum lifetime benefits claiming strategy and the alternative filing options. Only retirement and spousal benefits (if applicable) are included here. See appendix for detailed benefit breakdowns.

	Maximum Option		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Filing Age(s)	69	70	FRA	FRA	65	62	62	62
Filing Month	Jan 2034	Jan 2029	Jan 2032	Nov 2025	Jan 2030	Feb 2021	Feb 2027	Feb 2021
Lifetime*	\$977,333		\$942,072		\$918,631		\$903,323	
Annual**	\$36,276	\$36,756	\$31,272	\$29,328	\$27,108	\$27,528	\$22,020	\$27,528
Combined	\$73,032		\$60,600		\$54,636		\$49,548	
Monthly**	\$3,023	\$3,063	\$2,606	\$2,444	\$2,259	\$2,294	\$1,835	\$2,294
Combined	\$6,086		\$5,050		\$4,553		\$4,129	

\* Lifetime benefits are shown as the present value of all future benefits.

\*\* Annual and monthly benefits are shown in today's dollars and are based on the year the youngest spouse reaches age 71.

## Filing Sequence

	Maximum Option		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Age	69	70	FRA	FRA	65	62	62	62
Filing Step 1	Steven files for retirement benefit in January 2029		Steven files for retirement benefit in November 2025		Steven files for retirement benefit in February 2021		Steven files for retirement benefit in February 2021	
Filing Step 2	Sandy files for retirement benefit in January 2034		Sandy files for retirement benefit in January 2032		Sandy files for retirement benefit in January 2030		Sandy files for retirement benefit in February 2027	
Filing Step 3	Sandy files for survivor benefit in December 2051		N/A		Sandy files for survivor benefit in December 2051		Sandy files for survivor benefit in December 2051	

## Net Benefits for Survivor

Social Security provides survivor benefits for spouses and other dependents of the worker. The amount and rules surrounding this benefit are often misunderstood and can vary based on:

- The age the deceased started collecting benefits
- The age the deceased died
- Whether the survivor is collecting other benefits
- The age that the survivor begins collecting the survivor benefit

	Maximum Option	Option A	Option B	Option C
Survivor	Sandy	Sandy	Sandy	Sandy
Annual*	\$36,756	\$31,272	\$27,528	\$27,528
Monthly*	\$3,063	\$2,606	\$2,294	\$2,294
*Total amount received after the death of the other spouse including retirement and survivor benefit.				

### Payment Amounts

The amounts shown above assume that the survivor collects this benefit at or after their own full retirement age. They will be paid their own retirement amount first, then a separate payment for the difference up to the amount shown above. If the survivor has the higher retirement benefit, there will be no change in payments.

### Eligibility

#### Deceased spouse

The current spouse and the deceased retired worker must have been married at least nine months and the spouse must either (1) be at least 60 years old or (2) be at least 50 years old and disabled or (3) have a child under age 16 or a disabled adult child in their care.

#### Deceased ex-spouse

The survivor can qualify for benefits if they were married for over 10 years, currently not married or remarried after age 60, and either (1) be at least 60 years old or (2) be at least 50 years old and disabled or (3) have a child under age 16 or a disabled adult child in their care who can also collect benefits on the deceased's earnings record.

### Other Considerations

A special rule which could apply if the deceased started collecting early is known as the "Widow's Limit," or the Retired Insurance Benefit – Limitation (RIB-LIM). The rule states that the survivor is entitled to the higher of the two amounts: the actual benefit of the deceased or 82.5% of the deceased's PIA.

It is important to note that the full retirement age for survivor benefits is not always the same as for your own benefit if born between 1956 and 1961. It is four months before your full retirement age if born in these years.

A one-time lump-sum death payment of \$255 can be paid once to a spouse or eligible child and must be collected within two years of the death.

## Lifetime Benefits

Total lifetime benefits in this heatmap are shown as the present value of all future benefits for the estimated life expectancies. This is based on an assumed nominal rate of return and inflation rate.

		Not Applicable	Lower Benefit					Higher Benefit		Maximum Benefit	
		Sandy									
Steven		2027	2028	2029	2030	2031	2032	2032	2033	2034	2035
		62	63	64	65	66	FRA	67	68	69	70
2021	62	\$903,323	\$907,911	\$910,575	\$918,631	\$924,332	\$927,553	\$927,553	\$933,212	\$935,452	\$934,697
2022	63	\$904,631	\$909,219	\$911,884	\$919,940	\$925,640	\$928,862	\$928,862	\$934,521	\$936,761	\$936,006
2023	64	\$906,139	\$910,727	\$913,392	\$921,447	\$927,148	\$930,369	\$930,369	\$936,028	\$938,268	\$937,513
2024	65	\$908,044	\$912,632	\$915,296	\$923,352	\$929,053	\$932,274	\$932,274	\$937,933	\$940,173	\$939,418
2025	66	\$910,813	\$915,400	\$918,065	\$926,121	\$931,742	\$934,963	\$934,963	\$940,622	\$942,862	\$942,107
2025	FRA	\$918,697	\$923,285	\$925,950	\$934,005	\$938,919	+\$942,072	\$942,072	\$947,731	\$949,971	\$949,215
2026	67	\$921,082	\$925,670	\$928,334	\$936,390	\$941,303	\$944,274	\$944,274	\$949,932	\$952,173	\$951,417
2027	68	\$934,119	\$938,707	\$941,372	\$949,428	\$954,341	\$956,569	\$956,569	\$961,852	\$964,092	\$963,336
2028	69	\$943,360	\$947,948	\$950,613	\$958,669	\$963,582	\$965,810	\$965,810	\$970,276	\$972,220	\$971,465
2029	70	\$949,364	\$953,952	\$956,617	\$964,672	\$969,585	\$971,814	\$971,814	\$976,280	\$977,333	\$976,350

## Longevity Comparison

The results of your report are generated based on the life expectancies provided, though this cannot be accurately predicted. As a result, additional longevity scenarios are provided below to help better understand lifetime benefits in those cases. Results may vary significantly based on the actual lifespan.

If your results are consistently higher in your preferred vertical option, you should have confidence in that option, even if actual lifespan does not match life expectancy.

	Maximum Option		Option A		Option B		Option C	
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven
Age	69	70	FRA	FRA	65	62	62	62
Filing Month	Jan 2034	Jan 2029	Jan 2032	Nov 2025	Jan 2030	Feb 2021	Feb 2027	Feb 2021
Sandy: 88 Steven: 93	\$977,333		\$942,072		\$918,631		\$903,323	
Steven: 75 Sandy: 88	\$573,906		\$615,939		\$617,185		\$658,456	
Sandy: 75 Steven: 93	\$712,813		\$727,476		\$720,934		\$740,275	

## Before Deciding on Your Social Security Strategy

Social Security is part of the retirement plan for almost every American worker. It provides replacement income for qualified retirees and their families. Choosing when to start receiving retirement benefits is a personal decision. If you choose to retire and begin receiving benefits when you reach your full retirement age, you'll receive your full benefit amount. Your benefit will be reduced if you decide to start benefits before reaching full retirement age.

You should consider the following factors as you think about when to start your Social Security benefits:

- Future earnings
- Health, life expectancy, and any future changes
- Other assets and investments such as a pension, 401k, IRA, or life insurance
- Debt such as mortgages, equity loans, credit cards, car loans, etc

## Your Social Security Plan

Based on the information within this report along with your other considerations, make a plan for your Social Security collection dates. If something changes significantly, especially health-related, re-evaluate your options if you have not yet collected. It is recommended to set a reminder to file 2-3 months in advance of when you'd like benefits to begin. You will receive your first payment in the month after your benefits begin. Monitor your mySocialSecurity account regularly to ensure earnings are recorded accurately.

## Applying For Benefits

**When can I apply for benefits?** It depends on what type of benefits (retirement, ex-spousal, disability, etc.) you are applying for. The earliest you can collect retirement benefits is age 62. Survivor benefit eligibility begins at age 60 (50 if disabled). It is recommended that you apply 2-3 months in advance.

**How do I apply for retirement benefits?** The simplest way to apply for benefits is by using the Social Security Administration's online application. You can also apply by phone or at your local Social Security office.

**How can I prepare for the application process?** It is suggested that you determine your exact Social Security claiming strategy before starting the application. Your advisor can help with any questions. Then gather all the information you need to complete your application. This includes your Social Security number, dates of current and previous marriages, employer names, bank account information, and other personal details.



**What documents are needed to apply?** When completing the application online, you will be informed of which documents you need. These may include your original birth certificate, proof of citizenship or lawful alien status, and a copy of your most recent W-2.

**How will I know if my application has been approved?** The SSA will review your application. If they need more information, they will contact you. You will receive a decision letter in the mail.

## Appendix

RSSA Roadmap Maximum Option: Sandy files for benefits at 69 / Steven files for benefits at 70

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2029	64	70	-	\$33,693	-	-	-	-	-	-	\$33,693
2030	65	71	-	\$36,756	-	-	-	-	-	-	\$36,756
2031	66	72	-	\$36,756	-	-	-	-	-	-	\$36,756
2032	67	73	-	\$36,756	-	-	-	-	-	-	\$36,756
2033	68	74	-	\$36,756	-	-	-	-	-	-	\$36,756
2034	69	75	\$33,253	\$36,756	-	-	-	-	-	-	\$70,009
2035	70	76	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2036	71	77	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2037	72	78	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2038	73	79	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2039	74	80	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2040	75	81	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2041	76	82	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2042	77	83	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2043	78	84	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2044	79	85	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2045	80	86	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2046	81	87	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2047	82	88	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2048	83	89	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2049	84	90	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2050	85	91	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2051	86	92	\$36,276	\$36,756	-	-	-	-	-	-	\$73,032
2052	87	93	\$36,276	-	-	-	\$480	-	-	-	\$36,756
Total Lifetime Benefit (NPV) Used in all Results and Reports											\$977,333

RSSA Roadmap Option A: Sandy files for benefits at FRA / Steven files for benefits at FRA

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2025	60	66	-	\$2,444	-	-	-	-	-	-	\$2,444
2026	61	67	-	\$29,328	-	-	-	-	-	-	\$29,328
2027	62	68	-	\$29,328	-	-	-	-	-	-	\$29,328
2028	63	69	-	\$29,328	-	-	-	-	-	-	\$29,328
2029	64	70	-	\$29,328	-	-	-	-	-	-	\$29,328
2030	65	71	-	\$29,328	-	-	-	-	-	-	\$29,328
2031	66	72	-	\$29,328	-	-	-	-	-	-	\$29,328
2032	67	73	\$28,666	\$29,328	-	-	-	-	-	-	\$57,994
2033	68	74	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2034	69	75	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2035	70	76	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2036	71	77	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2037	72	78	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2038	73	79	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2039	74	80	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2040	75	81	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2041	76	82	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2042	77	83	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2043	78	84	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2044	79	85	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2045	80	86	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2046	81	87	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2047	82	88	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2048	83	89	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2049	84	90	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2050	85	91	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2051	86	92	\$31,272	\$29,328	-	-	-	-	-	-	\$60,600
2052	87	93	\$31,272	-	-	-	-	-	-	-	\$31,272
Total Lifetime Benefit (NPV) Used in all Results and Reports											\$942,072

RSSA Roadmap Option B: Sandy files for benefits at 65 / Steven files for benefits at 62

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2021	56	62	-	\$13,940	-	-	-	-	-	\$12,933	\$1,007
2022	57	63	-	\$17,856	-	-	-	-	-	\$15,220	\$2,636
2023	58	64	-	\$19,560	-	-	-	-	-	\$14,380	\$5,180
2024	59	65	-	\$20,292	-	-	-	-	-	\$13,840	\$6,452
2025	60	66	-	\$20,892	-	-	-	-	-	-	\$20,892
2026	61	67	-	\$27,528	-	-	-	-	-	-	\$27,528
2027	62	68	-	\$27,528	-	-	-	-	-	-	\$27,528
2028	63	69	-	\$27,528	-	-	-	-	-	-	\$27,528
2029	64	70	-	\$27,528	-	-	-	-	-	-	\$27,528
2030	65	71	\$24,849	\$27,528	-	-	-	-	-	-	\$52,377
2031	66	72	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2032	67	73	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2033	68	74	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2034	69	75	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2035	70	76	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2036	71	77	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2037	72	78	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2038	73	79	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2039	74	80	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2040	75	81	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2041	76	82	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2042	77	83	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2043	78	84	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2044	79	85	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2045	80	86	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2046	81	87	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2047	82	88	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2048	83	89	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2049	84	90	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2050	85	91	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2051	86	92	\$27,108	\$27,528	-	-	-	-	-	-	\$54,636
2052	87	93	\$27,108	-	-	-	\$420	-	-	-	\$27,528
Total Lifetime Benefit (NPV) Used in all Results and Reports											\$918,631

RSSA Roadmap Option C: Sandy files for benefits at 62 / Steven files for benefits at 62

Year	Age(s)		Retirement Benefit(s)		Spousal Benefit(s)		Survivor Benefit(s)		Dependent Benefit(s)	Earning Deduction	Net Annual Benefit
	Sandy	Steven	Sandy	Steven	Sandy	Steven	Sandy	Steven			
2021	56	62	-	\$13,940	-	-	-	-	-	\$12,933	\$1,007
2022	57	63	-	\$17,856	-	-	-	-	-	\$15,220	\$2,636
2023	58	64	-	\$19,560	-	-	-	-	-	\$14,380	\$5,180
2024	59	65	-	\$20,292	-	-	-	-	-	\$13,840	\$6,452
2025	60	66	-	\$20,892	-	-	-	-	-	-	\$20,892
2026	61	67	-	\$27,528	-	-	-	-	-	-	\$27,528
2027	62	68	\$18,350	\$27,528	-	-	-	-	-	-	\$45,878
2028	63	69	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2029	64	70	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2030	65	71	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2031	66	72	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2032	67	73	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2033	68	74	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2034	69	75	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2035	70	76	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2036	71	77	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2037	72	78	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2038	73	79	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2039	74	80	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2040	75	81	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2041	76	82	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2042	77	83	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2043	78	84	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2044	79	85	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2045	80	86	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2046	81	87	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2047	82	88	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2048	83	89	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2049	84	90	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2050	85	91	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2051	86	92	\$22,020	\$27,528	-	-	-	-	-	-	\$49,548
2052	87	93	\$22,020	-	-	-	\$5,508	-	-	-	\$27,528
Total Lifetime Benefit (NPV) Used in all Results and Reports											\$903,323

## PIA Calculations

PIA Calculation for Sandy Sample

### Indexed Earnings: Age 66

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
1978	13	\$344	\$344	\$344	6.79	\$2,335	-
1979	14	\$641	\$641	\$641	6.24	\$4,000	-
1980	15	\$1,163	\$1,163	\$1,163	5.73	\$6,659	-
1981	16	\$2,411	\$2,411	\$2,411	5.20	\$12,541	-
1982	17	\$3,343	\$3,343	\$3,343	4.93	\$16,482	-
1983	18	\$4,523	\$4,523	\$4,523	4.70	\$21,264	-
1984	19	\$6,337	\$6,337	\$6,337	4.44	\$28,138	-
1985	20	\$8,068	\$8,068	\$8,068	4.26	\$34,360	-
1986	21	\$9,503	\$9,503	\$9,503	4.14	\$39,305	-
1987	22	\$11,273	\$11,273	\$11,273	3.89	\$43,830	-
1988	23	\$12,944	\$12,944	\$12,944	3.71	\$47,965	\$47,965
1989	24	\$14,491	\$14,491	\$14,491	3.56	\$51,652	\$51,652
1990	25	\$16,114	\$16,114	\$16,114	3.41	\$54,901	\$54,901
1991	26	\$18,006	\$18,006	\$18,006	3.28	\$59,143	\$59,143
1992	27	\$19,722	\$19,722	\$19,722	3.12	\$61,606	\$61,606
1993	28	\$20,560	\$20,560	\$20,560	3.10	\$63,676	\$63,676
1994	29	\$21,721	\$21,721	\$21,721	3.02	\$65,513	\$65,513
1995	30	\$23,158	\$23,158	\$23,158	2.90	\$67,155	\$67,155
1996	31	\$24,848	\$24,848	\$24,848	2.76	\$68,697	\$68,697
1997	32	\$26,805	\$26,805	\$26,805	2.61	\$70,021	\$70,021
1998	33	\$28,688	\$28,688	\$28,688	2.48	\$71,213	\$71,213
1999	34	\$30,738	\$30,738	\$30,738	2.35	\$72,274	\$72,274
2000	35	\$32,857	\$32,857	\$32,857	2.23	\$73,208	\$73,208
2001	36	\$34,147	\$34,147	\$34,147	2.18	\$74,309	\$74,309
2002	37	\$34,846	\$34,846	\$34,846	2.15	\$75,078	\$75,078
2003	38	\$36,021	\$36,021	\$36,021	2.10	\$75,757	\$75,757
2004	39	\$38,032	\$38,032	\$38,032	2.01	\$76,433	\$76,433
2005	40	\$39,711	\$39,711	\$39,711	1.94	\$76,991	\$76,991
2006	41	\$41,829	\$41,829	\$41,829	1.85	\$77,533	\$77,533
2007	42	\$43,971	\$43,971	\$43,971	1.77	\$77,965	\$77,965
2008	43	\$45,170	\$45,170	\$45,170	1.73	\$78,290	\$78,290
2009	44	\$44,603	\$44,603	\$44,603	1.76	\$78,491	\$78,491
2010	45	\$45,666	\$45,666	\$45,666	1.72	\$78,507	\$78,507
2011	46	\$47,093	\$47,093	\$47,093	1.67	\$78,500	\$78,500
2012	47	\$48,560	\$48,560	\$48,560	1.62	\$78,494	\$78,494

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
2013	48	\$49,095	\$49,095	\$49,095	1.60	\$78,358	\$78,358
2014	49	\$50,605	\$50,605	\$50,605	1.54	\$77,999	\$77,999
2015	50	\$51,996	\$51,996	\$51,996	1.49	\$77,449	\$77,449
2016	51	\$52,108	\$52,108	\$52,108	1.47	\$76,748	\$76,748
2017	52	\$53,251	\$53,251	\$53,251	1.42	\$75,814	\$75,814
2018	53	\$53,966	\$53,966	\$53,966	1.37	\$74,144	\$74,144
2019	54	\$54,559	\$54,559	\$54,559	1.32	\$72,251	\$72,251
2020	55	\$54,489	\$54,489	\$54,489	1.29	\$70,176	\$70,176
2021	56	\$54,489	\$54,489	\$54,489	1.18	\$64,445	\$64,445
2022	57	\$60,000	\$60,000	\$60,000	1.12	\$67,381	\$67,381
2023	58	-	-	-	1.08	-	-
<b>Sum of Highest 35 Years of Indexed Earnings:</b>							<b>\$2,488,139</b>
<b>Lowest Indexed Earnings Amount Included in AIME:</b>							<b>\$47,965</b>

### Primary Insurance Amount Data

Full Retirement Age (FRA): **67 (01/2032)**

Sum of highest 35 years of indexed earnings: **\$2,488,139**

Average Indexed Monthly Earnings (AIME): **\$5,924**

### Bend Point Breakdown

Bend Point	Portion		Multiplier		Amount
\$0 to \$1,226	\$1,226	X	90%	=	\$1,103
\$1,226 to \$7,391	\$4,698	X	32%	=	\$1,503
>\$7,391	-	X	15%	=	-
<b>Primary Insurance Amount (PIA):</b>					<b>\$2,607</b>

### PIA change based on continued years of future earnings

Year	Age	PIA Prior to COLA	PIA Including COLA*	FMB**
2027	62	\$2,607	\$2,607	\$4,703
2028	63	\$2,607	\$2,607	\$4,703
2029	64	\$2,607	\$2,607	\$4,703
2030	65	\$2,607	\$2,607	\$4,703
2031	66	\$2,607	\$2,607	\$4,703
2032	FRA	\$2,607	\$2,607	\$4,703

\*Calculations include all eligible COLA increases and are applied from that point forward.

\*\*Family Maximum Benefit amount.

## Cost of Living Adjustments

Year	COLA
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### Note regarding Projections and Estimates

For clients who have not yet reached their year of eligibility, RSSA Roadmap utilizes the most recent SSA intermediate economic projections provided in the annual Trustees Report to estimate wage index factors and bend points.

RSSA Roadmap projects benefits through the year 2075. Due to changing economic conditions, projections do not go past this time.

RSSA Roadmap projections may vary from those illustrated in the Social Security benefit statement. Assumptions are different between the two calculations, including (but not limited to) a consistent level of earnings for the rest of a career.

PIA Calculation for Steven Sample

**Indexed Earnings: Age 66**

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
1980	21	\$1,100	\$1,100	\$1,100	4.32	\$4,756	-
1981	22	\$2,500	\$2,500	\$2,500	3.93	\$9,820	-
1982	23	\$3,500	\$3,500	\$3,500	3.72	\$13,030	-
1983	24	\$4,500	\$4,500	\$4,500	3.55	\$15,975	-
1984	25	\$6,500	\$6,500	\$6,500	3.35	\$21,794	-
1985	26	\$7,000	\$7,000	\$7,000	3.22	\$22,512	-
1986	27	\$9,503	\$9,503	\$9,503	3.12	\$29,680	-
1987	28	\$10,000	\$10,000	\$10,000	2.94	\$29,360	-
1988	29	\$13,000	\$13,000	\$13,000	2.80	\$36,376	-
1989	30	\$14,000	\$14,000	\$14,000	2.69	\$37,682	-
1990	31	\$16,000	\$16,000	\$16,000	2.57	\$41,164	\$41,164
1991	32	\$18,000	\$18,000	\$18,000	2.48	\$44,646	\$44,646
1992	33	\$19,000	\$19,000	\$19,000	2.36	\$44,817	\$44,817
1993	34	\$20,000	\$20,000	\$20,000	2.34	\$46,774	\$46,774
1994	35	\$22,000	\$22,000	\$22,000	2.28	\$50,106	\$50,106
1995	36	\$23,000	\$23,000	\$23,000	2.19	\$50,365	\$50,365
1996	37	\$25,000	\$25,000	\$25,000	2.09	\$52,192	\$52,192
1997	38	\$26,000	\$26,000	\$26,000	1.97	\$51,287	\$51,287
1998	39	\$29,000	\$29,000	\$29,000	1.87	\$54,360	\$54,360
1999	40	\$31,000	\$31,000	\$31,000	1.78	\$55,041	\$55,041
2000	41	\$32,000	\$32,000	\$32,000	1.68	\$53,840	\$53,840
2001	42	\$34,000	\$34,000	\$34,000	1.64	\$55,872	\$55,872
2002	43	\$35,000	\$35,000	\$35,000	1.63	\$56,944	\$56,944
2003	44	\$36,000	\$36,000	\$36,000	1.59	\$57,173	\$57,173
2004	45	\$38,000	\$38,000	\$38,000	1.52	\$57,669	\$57,669
2005	46	\$40,000	\$40,000	\$40,000	1.46	\$58,561	\$58,561
2006	47	\$42,000	\$42,000	\$42,000	1.40	\$58,787	\$58,787
2007	48	\$43,000	\$43,000	\$43,000	1.34	\$57,574	\$57,574
2008	49	\$45,000	\$45,000	\$45,000	1.31	\$58,897	\$58,897
2009	50	\$44,000	\$44,000	\$44,000	1.33	\$58,470	\$58,470
2010	51	\$46,000	\$46,000	\$46,000	1.30	\$59,716	\$59,716
2011	52	\$47,000	\$47,000	\$47,000	1.26	\$59,161	\$59,161
2012	53	\$48,000	\$48,000	\$48,000	1.22	\$58,590	\$58,590
2013	54	\$49,000	\$49,000	\$49,000	1.21	\$59,056	\$59,056
2014	55	\$50,000	\$50,000	\$50,000	1.16	\$58,195	\$58,195
2015	56	\$50,000	\$50,000	\$50,000	1.12	\$56,239	\$56,239

Year	Age	Your Earnings	Nominal Dollar	Taxable Social Security Amount	Index Factor	Index Earning	Highest 35 years of Indexed Earnings
2016	57	\$50,000	\$50,000	\$50,000	1.11	\$55,610	\$55,610
2017	58	\$50,000	\$50,000	\$50,000	1.08	\$53,754	\$53,754
2018	59	\$50,000	\$50,000	\$50,000	1.04	\$51,874	\$51,874
2019	60	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2020	61	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2021	62	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2022	63	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2023	64	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
2024	65	\$50,000	\$50,000	\$50,000	1.00	\$50,000	\$50,000
<b>Sum of Highest 35 Years of Indexed Earnings:</b>							<b>\$1,876,731</b>
<b>Lowest Indexed Earnings Amount Included in AIME:</b>							<b>\$41,164</b>

### Primary Insurance Amount Data

Full Retirement Age (FRA): **66 and 10 months (11/2025)**

Sum of highest 35 years of indexed earnings: **\$1,876,731**

Average Indexed Monthly Earnings (AIME): **\$4,468**

### Bend Point Breakdown

Bend Point	Portion		Multiplier		Amount
\$0 to \$996	\$996	X	90%	=	\$896
\$996 to \$6,002	\$3,472	X	32%	=	\$1,111
>\$6,002	-	X	15%	=	-
<b>Primary Insurance Amount (PIA):</b>					<b>\$2,007</b>

### PIA change based on continued years of future earnings

Year	Age	PIA Prior to COLA	PIA Including COLA*	FMB**
2021	62	\$1,957	\$1,957	\$3,605
2022	63	\$1,972	\$2,089	\$3,810
2023	64	\$1,988	\$2,288	\$4,165
2024	65	\$1,998	\$2,373	\$4,339
2025	66	\$2,007	\$2,444	\$4,485
2025	FRA	\$2,007	\$2,444	\$4,485

\*Calculations include all eligible COLA increases and are applied from that point forward.

\*\*Family Maximum Benefit amount.

### Cost of Living Adjustments

Year	COLA
2022	5.9%
2023	8.7%
2024	3.2%
2025	2.5%

### Note regarding Projections and Estimates

For clients who have not yet reached their year of eligibility, RSSA Roadmap utilizes the most recent SSA intermediate economic projections provided in the annual Trustees Report to estimate wage index factors and bend points.

RSSA Roadmap projects benefits through the year 2075. Due to changing economic conditions, projections do not go past this time.

RSSA Roadmap projections may vary from those illustrated in the Social Security benefit statement. Assumptions are different between the two calculations, including (but not limited to) a consistent level of earnings for the rest of a career.

## General Information

	<b>Sandy Sample</b>	<b>Steven Sample</b>
Date of Birth:	1/20/1965	1/21/1959
Age:	60	66
FRA (Full Retirement Age):	67 and 0 month(s)	66 and 10 month(s)
FRA Date:	01/2032	11/2025
Life Expectancy:	88	93
Future Earnings Through:	2023	2024
Non-Covered Pension:	No	No

## Additional Settings

The RSSA Roadmap Economic Default Settings and Assumptions follow a commonly used methodology to determine the real rate of return or the rate to calculate the net present value (NPV) of future Social Security benefits. These assumptions may affect lifetime benefit amounts and the Primary Insurance Amount (PIA) if future earnings are projected.

Inflation Rate:	2.25%
Nominal Rate of Return:	5.00%
Real Rate of Return:	2.69%
Software Version:	v2.5.28